



"Commercial Lending Simplified!!!"

COMMERCIAL CAPITAL BANCORP

CCB SHIP FINANCING PARAMETERS AND GUIDELINES

Following are our basic requirements, perimeters, guidelines and procedures to structure Ship financing:

- a. The Borrowing Entity or the Management Company must have a minimum of 5 Years hands-on experience in Ship Management
- b. Ship must be less than 10 Years Old
- b. Require 30% to 45% of the total Project Cost in Cash Participation and CCB will Structure The financing of the remaining 55% to 70%
(The actual percentage of the required Cash Participation will be determined Upon your Submission of all of the required information and supporting Documentation as itemized in Details in the CCB Template: "Brief Executive Summary Questionnaire" and it will be Determined based on the Management's level of experience, borrowing entities financial Strength, quality and term of time charter and age of the Ship
- d. Require a Multi-Year Time Charter Agreement (No Spot Market)
- e. From the day we will receive all, 100% or the Requested Information, Supporting Documentation and the Executed and Notarized CCB Funding Agreements that we need to Complete the processing of your loan request, estimate about 30 to 45 days till closing.
- f. Minimum loan amount per transaction is USD\$7 Million and higher (No Limit)

Therefore, if you agree with all of the CCB Lending Perimeters, Guidelines and Procedures, as stated above, the starting point will be to complete the three CCB Templates:

1. "Brief Executive Summary Questionnaire"
It contains Specific Targeted Questions required to create your Corporate Profile, Evaluate the Validity of the Project and to Process your Loan request
2. "Brief Vessel Description/Particulars"
To Briefly Describe the Candidate Ship that you Intent to Purchase
(If it involves more than one Ship, unless the Vessels are Identical Twins, You are required to prepare one for each Ship)
3. "Projected Three Years Income & Expenses Operating Statement"
To be prepared based on the Time Charter Agreement daily revenue in USD\$
(If it involves more than one Ship, unless the Vessels are Identical Twins,

That generate the exact same revenue and have the exact same daily operating expenses you are required to prepare one for each Ship)

Please make sure that you use only the USD\$ (Dollar) as the currency in all of your Financials and all other documents and projections.

It is very important that you complete all three templates 100% and accurately. The Accuracy of the Information that you will provide is extremely important. It is the information that we will use to process your loan request and to conduct the "Preliminary Due diligence".

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